

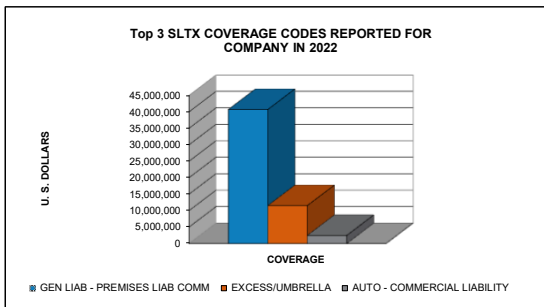
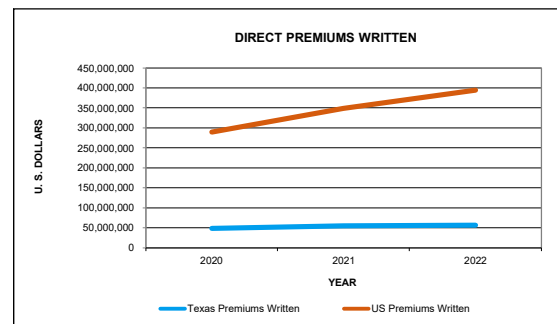
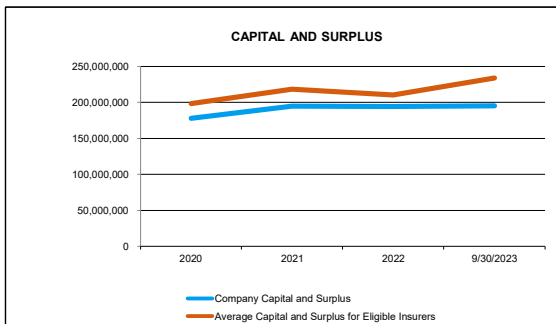
Burlington Insurance Company				Issue Date:	11/29/2023
Insurer #:	80101213	NAIC #:	23620	AMB #:	000709

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	1-Jan-88	Domicile	Excellent	Insurance Group
Incorporation Date	18-Sep-86	Illinois	A	IFG Companies
Commenced Business	24-Sep-86	Main Administrative Office		Parent Company
		CityPlace II, 185 Asylum Street, 7th Floor	Nov-23	International Financial Group, Inc.
		Hartford, CT, US 06103-3408		Parent Domicile
				Delaware

	9/30/2023	2022	2021	2020
Capital & Surplus	195,229,000	194,396,000	194,676,000	177,982,000
Underwriting Gain (Loss)	8,296,000	10,697,000	10,368,000	2,942,000
Net Income After Tax	11,358,000	13,815,000	13,922,000	6,009,000
Cash Flow from Operations		23,059,000	20,462,000	19,244,000
Gross Premium		489,956,000	432,354,000	357,393,000
Net Premium	77,797,000	94,973,000	83,727,000	67,293,000
Direct Premium Total	318,022,000	394,982,000	348,626,000	290,099,000
Direct Premium in Texas (Schedule T)		57,219,000	55,332,000	49,283,000
% of Direct Premium in Texas		14%	16%	17%
Texas' Rank in writings (Schedule T)		3	2	1
SLTX Premium Processed		59,422,374	55,896,049	51,375,678
Rank among all Texas S/L Insurers		54	42	44
Combined Ratio		88%	87%	95%
IRIS Ratios Outside Usual Range		1	1	1

1- Gross Premium to Surplus	252.00%	2- Net Premium to Surplus	49.00%	3- Change in Net Premium Written (%)	13.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	5.00%	5- Two Year Operating Ratio	78.00%	Investment Yield	1.70%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	0.00%	8- Net Change in Surplus (%)	0.00%	9- Liabilities to Liquid Assets	78.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	33.00%	11- One Year Development to Surplus	-3.00%	12- Two Year Development to Surplus	-7.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	2.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 46,693,000.00
2 Comm Mult Peril(Liab)	\$ 3,745,000.00
3 Inland Marine	\$ 2,192,000.00
4 Other Comm Auto Liab	\$ 1,965,000.00
5 Comm Mult Peril(Non-Liability)	\$ 1,661,000.00

2022 Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 21,896,000.00
2 Allied Lines	\$ 1,844,000.00
3 Inland Marine	\$ 879,000.00
4 Fire	\$ 741,000.00
5 Comm Mult Peril(Liab)	\$ 629,000.00