

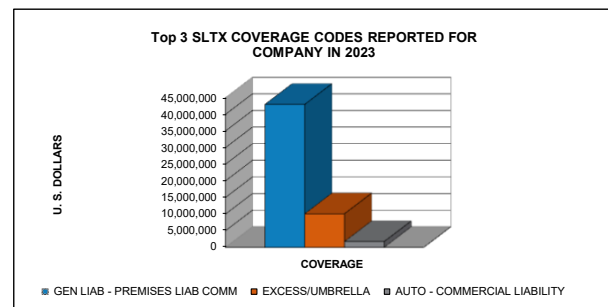
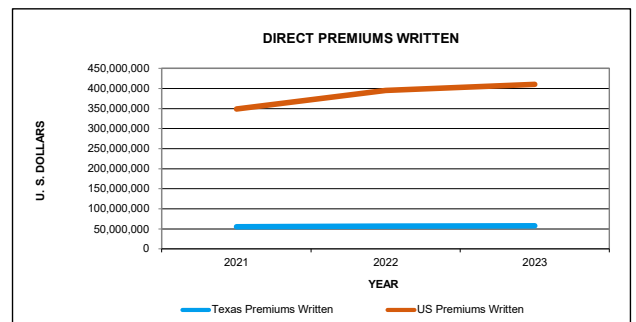
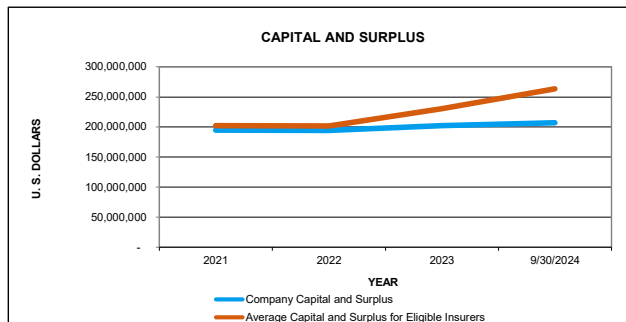
Burlington Insurance Company				Issue Date:	12/6/2024
Insurer #:	80101213	NAIC #:	23620	AMB #:	000709

#### U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jan-88	Domicile	A	Excellent	Insurance Group	
Incorporation Date	18-Sep-86	Illinois			IFG Companies	
		Main Administrative Office			Parent Company	
Commenced Business	24-Sep-86	CityPlace II, 185 Asylum Street, 7th Floor Hartford, CT, US 06103-3408		Nov-24	International Financial Group, Inc.	
					Parent Domicile	
					Delaware	

	9/30/2024	2023	2022	2021
Capital & Surplus	207,074,000	202,499,000	194,396,000	194,676,000
Underwriting Gain (Loss)	2,529,000	9,215,000	10,697,000	10,368,000
Net Income After Tax	10,401,000	14,641,000	13,815,000	13,922,000
Cash Flow from Operations		30,773,000	23,059,000	20,462,000
Gross Premium		510,427,000	489,956,000	432,354,000
Net Premium	72,616,000	100,272,000	94,973,000	83,727,000
Direct Premium Total	284,902,000	410,157,000	394,980,000	348,629,000
Direct Premium in Texas (Schedule T)		57,356,000	57,219,000	55,332,000
% of Direct Premium in Texas		14%	14%	16%
Texas' Rank in writings (Schedule T )		3	3	2
SLTX Premium Processed		60,285,206	59,422,374	55,896,049
Rank among all Texas S/L Insurers		65	54	42
Combined Ratio		91%	88%	87%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	252.00%	2- Net Premium to Surplus	50.00%	3- Change in Net Premium Written (%)	6.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	5.00%	5- Two Year Operating Ratio	80.00%	6- Investment Yield	2.80%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 2% and 5.5%	
7- Gross Change in Surplus (%)	4.00%	8- Net Change in Surplus (%)	4.00%	9- Liabilities to Liquid Assets	75.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	30.00%	11- One Year Development to Surplus	-1.00%	12- Two Year Development to Surplus	-4.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	-3.00%		
		Usual Range: Less than 25%			



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 46,131,000.00
2 Comm Mult Peril(Liab)	\$ 3,573,000.00
3 Inland Marine	\$ 3,040,000.00
4 Comm Mult Peril(Non-Liability)	\$ 2,413,000.00
4 Other Comm Auto Liab	\$ 1,580,000.00

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 32,015,000.00
2 Comm Mult Peril(Liab)	\$ 6,261,000.00
3 Inland Marine	\$ 1,855,000.00
4 Other Comm Auto Liab	\$ 1,555,000.00
5 Comm Mult Peril(Non-Liability)	\$ 1,411,000.00